



### Balance Sheet (in EUR)

ASSETS		2022	2021	LIABILITIES AND EQUITY		2022	2021
<b>Fixed assets</b>		<b>7 537.34</b>	<b>6 621.88</b>	<b>Own funds</b>		<b>229 907.51</b>	<b>253 129.89</b>
Immaterial assets (trademark)	21	675.00	787.50	Accumulated profit/loss	140000	55 407.51	58 129.89
Office equipment	24	6 714.68	5 686.72	<i>Profit/loss previous years</i>	790000	58 129.89	53 203.96
Guarantees in cash	288000	147.66	147.66	<i>Result current year (see overleaf)</i>		-2 722.38	4 925.93
<b>Liquid assets</b>		<b>367 745.21</b>	<b>389 108.90</b>	Reserves	130000	174 500.00	195 000.00
Receivables up to 1 year		101 564.89	18 358.48	<i>Extraordinary meetings</i>		25 000.00	25 000.00
<i>Regular activity</i>	40	23 039.09	4 566.72	<i>External evaluation of EQAR</i>		0.00	0.00
<i>Provision doubtful debtors</i>	400009	0.00	0.00	<i>Operational Reserve</i>		149 500.00	170 000.00
<i>VAT receivable</i>	411	10 608.70	165.97	<b>Provisions</b>	16	<b>0.00</b>	<b>9 454.85</b>
<i>EU grants: amount receivable</i>	414001	61 133.73	7 536.97	<b>Payables</b>		<b>145 375.04</b>	<b>133 146.04</b>
<i>Provision social security</i>	416454	6 783.37	6 088.82	Payables up to 1 year		145 375.04	115 586.62
Cash in bank	55	257 068.33	368 803.98	<i>Regular activity</i>	44	16 617.65	3 266.93
				<i>Tax, salary, social security</i>	45	80 600.56	31 452.62
				<i>Other payables</i>	489000	25 000.00	24 198.75
				<i>EU grants: pre-financing</i>	489002	23 156.83	56 668.32
				<i>EU grants: to be paid to partners</i>	489003	0.00	0.00
Adjustment accounts		9 111.99	1 946.44	Adjustment accounts		0.00	17 559.42
<i>Deferred expenses</i>	490000	5 499.99	1 946.44	<i>Accrued expenses</i>	492000	0.00	17 559.42
<i>Accrued revenues</i>	491000	3 612.00	0.00	<i>Deferred revenues</i>	493000	0.00	0.00
<b>TOTAL</b>		<b>375 282.55</b>	<b>395 730.78</b>	<b>TOTAL</b>		<b>375 282.55</b>	<b>395 730.78</b>



## Profit and Loss Account

Income	2021 result	2022 budget	31/12/2022
<b>Membership fees</b>	<b>350 992.00</b>	<b>361 500.00</b>	<b>350 992.00</b>
701011 <i>Founding Members</i>	20 123.00	20 500.00	20 123.00
701012 <i>Social Partners</i>	2 380.00	2 300.00	2 380.00
701021 <i>Individual governments</i>	328 489.00	338 700.00	328 489.00
<b>Fees by quality assurance agencies</b>	<b>60 114.00</b>	<b>74 000.00</b>	<b>75 250.00</b>
701111 <i>Application fees</i>	7 224.00	12 000.00	22 704.00
701121 <i>Annual fees</i>	52 890.00	62 000.00	52 546.00
<b>Project income</b>	<b>50 315.68</b>	<b>40 000.00</b>	<b>75 895.75</b>
701211 <i>Erasmus+ grant</i>	50 315.68	40 000.00	75 895.75
<b>Donations and other income</b>	<b>1 808.65</b>	<b>4 000.00</b>	<b>8 248.84</b>
701240 <i>Reimbursed costs (mostly external travel)</i>	1 205.65	3 500.00	7 501.84
740000 <i>Donations (software licenses)</i>	0.00	0.00	0.00
749100 <i>Employee in-kind benefits</i>	603.00	500.00	747.00
<b>Operational income</b>	<b>463 230.33</b>	<b>479 500.00</b>	<b>510 386.59</b>
Expenditure	2021 result	2022 budget	31/12/2022
<b>Travel and subsistence</b>	<b>11 114.49</b>	<b>45 500.00</b>	<b>76 440.00</b>
612111 <i>Register Committee meetings</i>	2 406.69	15 000.00	27 815.93
612112 <i>Executive Board meetings</i>	146.90	1 000.00	0.00
612114 <i>General Assembly meetings</i>	637.22	4 000.00	5 895.01
612115 <i>Appeals Committee meetings</i>	0.00	500.00	0.00
612116 <i>Other internal events (MD etc.)</i>	3 964.34	10 000.00	17 384.40
612117 <i>Mobility budget</i>	0.00	0.00	3 167.00
612120 <i>External meetings and events</i>	3 959.34	15 000.00	22 177.66
612130 <b>Project costs (direct, w/o staff)</b>	<b>8 919.37</b>	<b>10 000.00</b>	<b>15 336.12</b>
<b>Office and administration</b>	<b>62 262.89</b>	<b>63 000.00</b>	<b>59 318.10</b>
612211 <i>Office rent and utilities</i>	36 092.04	38 000.00	37 971.00
612213 <i>Phone</i>	3 196.51	3 500.00	3 635.88
612214 <i>Internet + hosting eqar.eu</i>	1 130.86	1 500.00	1 903.21
612215 <i>Office supplies and equipment</i>	2 346.24	1 000.00	2 654.45
612216 <i>Software licenses</i>	2 276.62	2 500.00	2 719.65
612217 <i>Postal charges</i>	0.00	500.00	0.00
612219 <i>Banking charges</i>	867.03	500.00	555.13
612221 <i>Publication layout and printing</i>	512.29	0.00	0.00
612222 <i>Website &amp; DEQAR support and development</i>	5 420.22	5 000.00	849.28
612231 <i>Insurance office and employees</i>	10 191.08	10 000.00	8 586.50
612233 <i>Travel insurance</i>	230.00	500.00	443.00

Expenditure		2021 result	2022 budget	31/12/2022
<b>Staff</b>		<b>283 735.55</b>	<b>326 000.00</b>	<b>331 681.24</b>
620200	Employee salaries	167 163.93	195 000.00	194 651.38
620210	Employee paid holidays	22 304.79	30 000.00	28 842.69
620220	Employee year-end premiums	14 831.91	17 000.00	18 169.17
620700	Provision for paid holidays	6 175.54	0.00	5 398.87
621200	Social security contributions	45 080.54	55 000.00	55 313.84
622000	Extra-legal benefits (pension plan)	11 184.19	13 000.00	11 342.94
623100	Employee expenses reimbursed	9 413.70	6 000.00	9 940.25
623130	Contribution home-to-work travel	360.00	2 000.00	697.50
623530	Lunch vouchers	7 220.95	8 000.00	7 324.60
<b>Other</b>		<b>77 788.91</b>	<b>53 500.00</b>	<b>49 199.81</b>
612000	Social Secretariat	3 406.86	3 500.00	3 646.13
612001	Lunch voucher administrative costs	820.53	1 000.00	719.06
612013	Staff training	2 975.67	3 500.00	4 088.89
612311	Legal advice, notary	131.16	200.00	273.42
612312	External auditor	2 555.81	3 000.00	2 446.16
612313	Accounting	1 415.46	1 500.00	1 590.74
612314	Volunteer contributions (RC members)	13 500.00	13 500.00	13 500.00
612315	President fee	25 000.00	25 000.00	25 000.00
612316	Membership in organisation	220.00	200.00	220.00
612321	External evaluation of EQAR	26 000.00	0.00	4 668.29
630	Depreciation of fixed assets	1 690.42	2 000.00	2 501.97
637	Provisions for other risks and costs	0.00	0.00	-9 454.85
640100	Property tax	0.00	100.00	0.00
649000	Various organisational costs	73.00	0.00	0.00
<b>Operational expenditure</b>		<b>443 821.21</b>	<b>498 000.00</b>	<b>531 975.27</b>
<b>Operational result</b>		<b>19 409.12</b>	<b>-18 500.00</b>	<b>-21 588.68</b>
<b>Financial income</b>		<b>0.03</b>	<b>0.00</b>	<b>584.26</b>
751	Interests	0.00		0.00
754	Profit from currency conversion	0.00		465.13
759	Payment differences credit	0.03		119.13
<b>Financial costs and taxes</b>		<b>4 483.22</b>	<b>2 000.00</b>	<b>2 217.96</b>
650	Interests (negative bank int., on liabilities)	4 230.89		2 185.75
655	Loss from currency conversion	194.56		12.10
659	Payment differences debit	57.77		20.11
670	Tax on interests	0.00		0.00
<b>Total result</b>		<b>14 925.93</b>	<b>-20 500.00</b>	<b>-23 222.38</b>
<b>Addition (+) or withdrawal (-) from reserves</b>		<b>10 000.00</b>	<b>-20 500.00</b>	<b>-20 500.00</b>
	Operational reserve	55 000.00	-20 500.00	-20 500.00
	External evaluation of EQAR	-45 000.00	0.00	0.00
<b>Result reported: income - expenditure +/- reserves</b>		<b>4 925.93</b>	<b>0.00</b>	<b>-2 722.38</b>