



GA18/03.2 - Accounts per 31/12/2021 - draft v0.2 24/03/2022

**Balance Sheet (in EUR)**

ASSETS		2021	2020	LIABILITIES AND EQUITY		2021	2020
<b>Fixed assets</b>		<b>6 621.88</b>	<b>2 218.11</b>	<b>Own funds</b>		<b>253 129.89</b>	<b>238 203.96</b>
Immaterial assets (trademark)	21	787.50	900.00	Accumulated profit/loss	140000	58 129.89	53 203.96
Office equipment	24	5 686.72	1 170.45	<i>Profit/loss previous years</i>	790000	53 203.96	44 059.26
Guarantees in cash	288000	147.66	147.66	<i>Result current year (see overleaf)</i>		4 925.93	9 144.70
<b>Liquid assets</b>		<b>389 108.90</b>	<b>474 493.90</b>	Reserves	130000	195 000.00	185 000.00
Receivables up to 1 year		18 358.48	39 915.79	<i>Extraordinary meetings</i>		25 000.00	25 000.00
<i>Regular activity</i>	40	4 566.72	30 329.57	<i>External evaluation of EQAR</i>		45 000.00	20 000.00
<i>Provision doubtful debtors</i>	400009	0.00	0.00	<i>Operational Reserve</i>		125 000.00	75 000.00
<i>VAT receivable</i>	411	165.97	0.00	<b>Provisions</b>	16	<b>9 454.85</b>	<b>9 454.85</b>
<i>EU grants: amount receivable</i>	414001	7 536.97	3 115.31	<b>Payables</b>		<b>133 146.04</b>	<b>229 053.20</b>
<i>Provision social security</i>	416454	6 088.82	6 470.91	Payables up to 1 year		115 586.62	212 366.20
Cash in bank	55	368 803.98	430 642.35	<i>Regular activity</i>	44	3 266.93	5 892.02
Adjustment accounts		1 946.44	3 935.76	<i>Tax, salary, social security</i>	45	31 452.62	26 105.97
<i>Deferred expenses</i>	490000	1 946.44	1 771.26	<i>Other payables</i>	489000	24 198.75	25 000.00
<i>Accrued revenues</i>	491000	0.00	2 164.50	<i>EU grants: pre-financing</i>	489002	56 668.32	124 490.52
				<i>EU grants: to be paid to partners</i>	489003	0.00	30 877.69
				Adjustment accounts		17 559.42	16 687.00
				<i>Accrued expenses</i>	492000	17 559.42	16 687.00
				<i>Deferred revenues</i>	493000	0.00	0.00
<b>TOTAL</b>		<b>395 730.78</b>	<b>476 712.01</b>	<b>TOTAL</b>		<b>395 730.78</b>	<b>476 712.01</b>

## Profit and Loss Account

Income	2020 result	2021 budget	31/12/2021
<b>Membership fees</b>	<b>344 356.00</b>	<b>351 250.00</b>	<b>350 992.00</b>
701011 <i>Founding Members</i>	20 123.00	20 500.00	20 123.00
701012 <i>Social Partners</i>	2 380.00	2 300.00	2 380.00
701021 <i>Individual governments</i>	321 853.00	328 450.00	328 489.00
<b>Fees by quality assurance agencies</b>	<b>58 394.00</b>	<b>65 000.00</b>	<b>60 114.00</b>
701111 <i>Application fees</i>	9 288.00	10 000.00	7 224.00
701121 <i>Annual fees</i>	49 106.00	55 000.00	52 890.00
<b>Project income</b>	<b>49 264.35</b>	<b>40 500.00</b>	<b>50 315.68</b>
701211 <i>Erasmus+ grant</i>	49 264.35	40 500.00	50 315.68
<b>Donations and other income</b>	<b>5 181.86</b>	<b>4 000.00</b>	<b>1 808.65</b>
701240 <i>Reimbursed costs (mostly external travel)</i>	4 689.28	3 500.00	1 205.65
740000 <i>Donations (software licenses)</i>	0.00	0.00	0.00
749100 <i>Employee in-kind benefits</i>	492.58	500.00	603.00
<b>Operational income</b>	<b>457 196.21</b>	<b>460 750.00</b>	<b>463 230.33</b>
Expenditure	2020 result	2021 budget	31/12/2021
<b>Travel and subsistence</b>	<b>8 724.99</b>	<b>35 750.00</b>	<b>11 114.49</b>
612111 <i>Register Committee meetings</i>	4 441.14	12 000.00	2 406.69
612112 <i>Executive Board meetings</i>	340.52	750.00	146.90
612114 <i>General Assembly meetings</i>	278.95	2 500.00	637.22
612115 <i>Appeals Committee meetings</i>	0.00	500.00	0.00
612116 <i>Other internal events (MD etc.)</i>	468.35	7 500.00	3 964.34
612120 <i>External meetings and events</i>	3 196.03	12 500.00	3 959.34
612130 <b>Project costs (direct, w/o staff)</b>	<b>14 775.00</b>	<b>27 500.00</b>	<b>8 919.37</b>
<b>Office and administration</b>	<b>58 657.79</b>	<b>56 000.00</b>	<b>62 262.89</b>
612211 <i>Office rent and utilities</i>	35 862.00	38 000.00	36 092.04
612213 <i>Phone</i>	2 486.65	3 000.00	3 196.51
612214 <i>Internet + hosting eqar.eu</i>	1 463.61	1 000.00	1 130.86
612215 <i>Office supplies and equipment</i>	2 738.47	1 000.00	2 346.24
612216 <i>Software licenses</i>	1 199.80	1 000.00	2 276.62
612217 <i>Postal charges</i>	49.00	500.00	0.00
612219 <i>Banking charges</i>	381.28	500.00	867.03
612221 <i>Publication layout and printing</i>	0.00	0.00	512.29
612222 <i>Website &amp; DEQAR support and development</i>	4 302.95	3 000.00	5 420.22
612231 <i>Insurance office and employees</i>	9 935.03	7 500.00	10 191.08
612233 <i>Travel insurance</i>	239.00	500.00	230.00

<b>Expenditure</b>	<b>2020 result</b>	<b>2021 budget</b>	<b>31/12/2021</b>
<b>Staff</b>	<b>239 688.47</b>	<b>279 000.00</b>	<b>283 735.55</b>
620200 Employee salaries	141 858.30	162 000.00	167 163.93
620210 Employee paid holidays	25 502.54	27 000.00	22 304.79
620220 Employee year-end premiums	12 812.20	15 500.00	14 831.91
620700 Provision for paid holidays	-2 420.90	0.00	6 175.54
621200 Social security contributions	40 748.60	50 000.00	45 080.54
622000 Extra-legal benefits (pension plan)	8 603.55	11 000.00	11 184.19
623100 Employee expenses reimbursed	5 471.80	5 000.00	9 413.70
623130 Contribution home-to-work travel	642.92	1 500.00	360.00
623530 Lunch vouchers	5 569.46	7 000.00	7 220.95
623560 Consumption vouchers	900.00	0.00	0.00
<b>Other</b>	<b>60 049.57</b>	<b>85 200.00</b>	<b>77 788.91</b>
612000 Social Secretariat	3 359.42	2 500.00	3 406.86
612001 Lunch voucher administrative costs	701.67	500.00	820.53
612012 Other staff-related costs	682.78	0.00	0.00
612013 Staff training	30.00	1 000.00	2 975.67
612021 Temporary staff	141.55	0.00	0.00
612311 Legal advice, notary	133.58	200.00	131.16
612312 External auditor	2 534.44	3 000.00	2 555.81
612313 Accounting	1 415.46	1 500.00	1 415.46
612314 Volunteer contributions (RC members)	13 500.00	13 500.00	13 500.00
612315 President fee	25 000.00	25 000.00	25 000.00
612316 Membership in organisation	220.00	200.00	220.00
612321 External evaluation of EQAR	0.00	35 000.00	26 000.00
630 Depreciation of fixed assets	2 875.82	2 550.00	1 690.42
634000 Provision for doubtful receivables	0.00	0.00	0.00
637000 Provision for other risks and costs	9 454.85	0.00	0.00
640100 Property tax	0.00	250.00	0.00
649000 Various organisational costs	0.00	0.00	73.00
<b>Operational expenditure</b>	<b>381 895.82</b>	<b>483 450.00</b>	<b>443 821.21</b>
<b>Operational result</b>	<b>75 300.39</b>	<b>-22 700.00</b>	<b>19 409.12</b>
<b>Financial income</b>	<b>48.00</b>	<b>0.00</b>	<b>0.03</b>
751 Interests	0.00	0.00	0.00
755 Profit from currency conversion	0.00	0.00	0.00
759 Payment differences credit	48.00	0.00	0.03
<b>Financial costs and taxes</b>	<b>1 203.69</b>	<b>2 300.00</b>	<b>4 483.22</b>
650 Interest on VAT, taxes, etc.	1 135.33	2 000.00	4 230.89
655 Loss from currency conversion	0.00	100.00	194.56
659 Payment differences debit	68.36	100.00	57.77
670 Tax on interests	0.00	100.00	0.00
<b>Total result</b>	<b>74 144.70</b>	<b>-25 000.00</b>	<b>14 925.93</b>
<b>Addition (+) or withdrawal (-) from reserves</b>	<b>65 000.00</b>	<b>-25 000.00</b>	<b>10 000.00</b>
Operational reserve	40 000.00	0.00	55 000.00
External evaluation of EQAR	25 000.00	-25 000.00	-45 000.00
<b>Result reported: income - expenditure +/- reserves</b>	<b>9 144.70</b>	<b>0.00</b>	<b>4 925.93</b>