

Balance Sheet (in EUR)

ASSETS		2020	2019	LIABILITIES AND EQUITY		2020	2019
Fixed assets		2 218.11	5 093.93	Own funds		247 658.81	164 059.26
Immaterial assets (trademark)	21	900.00	1 012.50	Accumulated profit/loss	140000	53 203.96	44 059.26
Office equipment	24	1 170.45	3 933.77	<i>Profit/loss previous years</i>	790000	44 059.26	46 146.64
Guarantees in cash	288000	147.66	147.66	<i>Result current year (see overleaf)</i>		9 144.70	-2 087.38
Liquid assets		474 493.90	300 436.00	Reserves	130000	185 000.00	120 000.00
Receivables up to 1 year		39 915.79	110 736.38	<i>Extraordinary meetings</i>		25 000.00	25 000.00
<i>Regular activity</i>	40	30 329.57	34 891.19	<i>External evaluation of EQAR</i>		45 000.00	20 000.00
<i>Provision doubtful debtors</i>	400009	0.00	0.00	<i>Operational Reserve</i>		115 000.00	75 000.00
<i>VAT receivable</i>	411	0.00	0.01	Provisions	16	9 454.85	0.00
<i>EU grants: amount receivable</i>	414001	3 115.31	70 297.96	Payables		229 053.20	141 470.67
<i>Provision social security</i>	416454	6 470.91	5 547.22	Payables up to 1 year		212 366.20	128 198.67
Cash in bank	55	430 642.35	182 458.73	<i>Regular activity</i>	44	5 892.02	24 864.57
				<i>Tax, salary, social security</i>	45	26 105.97	31 513.03
				<i>Other payables</i>	489000	25 000.00	24 564.00
Adjustment accounts		3 935.76	7 240.89	<i>EU grants: pre-financing</i>	489002	124 490.52	0.00
<i>Deferred expenses</i>	490000	1 771.26	5 864.89	<i>EU grants: to be paid to partners</i>	489003	30 877.69	47 257.07
<i>Accrued revenues</i>	491000	2 164.50	1 376.00	Adjustment accounts		16 687.00	13 272.00
				<i>Accrued expenses</i>	492000	16 687.00	0.00
				<i>Deferred revenues</i>	493000	0.00	13 272.00
TOTAL		476 712.01	305 529.93	TOTAL		476 712.01	305 529.93

Profit and Loss Account

The column "2019 result" represents the result of the previous financial year.
 The column "2020 budget" is the income/expenditure as anticipated in the budget.
 The column "31/12/2020" represents the actual profit and loss account for the financial year 2020.

Income	2019 result	2020 budget	31/12/2020
Membership fees	344 356.00	355 000.00	344 356.00
701011 <i>Founding Members</i>	20 123.00	20 500.00	20 123.00
701012 <i>Social Partners</i>	2 380.00	2 300.00	2 380.00
701021 <i>Individual governments</i>	321 853.00	332 200.00	321 853.00
Fees by quality assurance agencies	64 242.00	67 000.00	58 394.00
701111 <i>Application fees</i>	15 480.00	14 000.00	9 288.00
701121 <i>Annual fees</i>	48 762.00	53 000.00	49 106.00
Project income	74 613.68	42 000.00	49 264.35
701211 <i>Erasmus+ grant</i>	74 613.68	42 000.00	49 264.35
Donations and other income	5 391.51	3 500.00	5 181.86
701240 <i>Reimbursed costs (mostly external travel)</i>	4 702.09	3 500.00	4 689.28
740000 <i>Donations (software licenses)</i>	0.00	0.00	0.00
749100 <i>Employee in-kind benefits</i>	689.42	0.00	492.58
Operational income	488 603.19	467 500.00	457 196.21
Expenditure	2019 result	2020 budget	31/12/2020
Travel and subsistence	69 366.58	71 500.00	8 724.99
612111 <i>Register Committee meetings</i>	25 153.60	24 000.00	4 441.14
612112 <i>Executive Board meetings</i>	687.56	1 500.00	340.52
612114 <i>General Assembly meetings</i>	3 984.09	5 000.00	278.95
612115 <i>Appeals Committee meetings</i>	0.00	1 000.00	0.00
612116 <i>Other internal events (MD etc.)</i>	8 646.67	15 000.00	468.35
612120 <i>External meetings and events</i>	30 894.66	25 000.00	3 196.03
612130 Project costs (direct, w/o staff)	54 694.60	26 000.00	14 775.00
Office and administration	58 225.76	56 000.00	58 657.79
612211 <i>Office rent and utilities</i>	35 566.64	38 000.00	35 862.00
612213 <i>Phone</i>	4 140.77	3 000.00	2 486.65
612214 <i>Internet + hosting eqar.eu</i>	151.59	1 000.00	1 463.61
612215 <i>Office supplies and equipment</i>	4 203.43	1 000.00	2 738.47
612216 <i>Software licenses</i>	1 636.50	1 000.00	1 199.80
612217 <i>Postal charges</i>	466.29	500.00	49.00
612219 <i>Banking charges</i>	179.58	500.00	381.28
612221 <i>Publication layout and printing</i>	464.92	1 500.00	0.00
612222 <i>Website development + support</i>	1 837.74	1 500.00	4 302.95
612231 <i>Insurance office and employees</i>	9 093.30	7 500.00	9 935.03
612233 <i>Travel insurance</i>	485.00	500.00	239.00

Expenditure	2019 result	2020 budget	31/12/2020
Staff	258 438.50	265 000.00	239 688.47
620200 Employee salaries	157 956.07	159 000.00	141 858.30
620210 Employee paid holidays	24 135.10	26 000.00	25 502.54
620220 Employee year-end premiums	14 089.66	15 000.00	12 812.20
620700 Provision for paid holidays	3 338.06	0.00	-2 420.90
621200 Social security contributions	39 215.97	45 000.00	40 748.60
622000 Extra-legal benefits (pension plan)	10 351.19	10 500.00	8 603.55
623100 Employee expenses reimbursed	1 140.00	1 000.00	5 471.80
623130 Contribution home-to-work travel	1 392.28	1 500.00	642.92
623530 Lunch vouchers	6 820.17	7 000.00	5 569.46
623560 Consumption vouchers	0.00	0.00	900.00
Other	49 891.02	50 400.00	60 049.57
612000 Social Secretariat	3 102.31	2 500.00	3 359.42
612001 Lunch voucher administrative costs	682.50	500.00	701.67
612012 Other staff-related costs	0.00	0.00	682.78
612013 Staff training	2 209.72	1 000.00	30.00
612021 Temporary staff	5 090.05	0.00	141.55
612311 Legal advice, notary	132.98	400.00	133.58
612312 External auditor	1 872.98	3 000.00	2 534.44
612313 Accounting	2 679.56	1 500.00	1 415.46
612314 Volunteer contributions (RC members)	13 500.00	13 500.00	13 500.00
612315 President fee	24 564.00	25 000.00	25 000.00
612316 Membership in organisation	220.00	200.00	220.00
630 Depreciation of fixed assets	3 744.92	2 550.00	2 875.82
634000 Provision for doubtful receivables	-7 908.00	0.00	0.00
637000 Provision for other risks and costs	0.00	0.00	9 454.85
640100 Property tax	0.00	250.00	0.00
Operational expenditure	490 616.46	468 900.00	381 895.82
Operational result	-2 013.27	-1 400.00	75 300.39
Financial income	21.80	500.00	48.00
751 Interests	0.00	500.00	0.00
755 Profit from currency conversion	0.00	0.00	0.00
759 Payment differences credit	21.80	0.00	48.00
Financial costs and taxes	95.91	100.00	1 203.69
650 Interest on VAT, taxes, etc.	10.79	0.00	1 135.33
655 Loss from currency conversion	0.00	0.00	0.00
659 Payment differences debit	85.12	0.00	68.36
670 Tax on interests	0.00	100.00	0.00
Total result	-2 087.38	-1 000.00	74 144.70
Addition (+) or withdrawal (-) from reserves	0.00	0.00	65 000.00
Operational reserve	0.00	0.00	40 000.00
External evaluation of EQAR	0.00	0.00	25 000.00
Result reported: income - expenditure +/- reserves	-2 087.38	-1 000.00	9 144.70